

Overhead 1-D: The role of small business in America

Yesterday:

- One product at a time
- The Industrial Revolution & economies of scale

Today:

- Current climate for business growth
- Small businesses ability to compete
- Universities and entrepreneurship
- Key Facts:
 - Number of small businesses
 - Role in economy - small firms
 - Industry types and breakdowns (Figure 1)
 - Women and minority-owned small businesses
 - The US - A culture of entrepreneurship
 - Opportunity
 - Culture
 - Future Orientation
 - Public Support

Thinking ahead....

Figure 1

Types of Sole Proprietorships by Industry and Receipts (Revenues) 2003.

Industry	Number of sole-proprietorship: %		Receipts (in thousands %)	
Professional, scientific & technical services	4,226,056	24%	\$ 148,359,796	15%
Other services	3,047,639	17%	\$ 85,381,003	9%
Retail trade	2,309,270	13%	\$ 185,175,310	19%
Construction	2,283,929	13%	\$ 154,225,367	16%
Health care and social assistance	1,520,435	9%	\$ 82,760,451	9%
Real estate and rental industries	851,434	5%	\$ 42,872,741	4%
Agriculture, forestry & fishing	695,847	4%	\$ 24,544,424	3%
Transportation and warehousing	790,377	4%	\$ 45,989,293	5%
Finance and insurance	579,363	3%	\$ 86,390,622	9%
Accommodation & food services	315,151	2%	\$ 36,293,267	4%
Wholesale trade	360,035	2%	\$ 43,039,660	4%
Manufacturing	359,559	2%	\$ 27,327,208	3%
Information	236,546	1%	\$ 6,987,894	1%
Total	17,575,641	100%	\$ 969,347,036	100%

Raw numbers source: www.bizstats.com