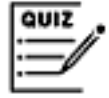


## lesson 2 quiz: spending



circle the correct answer for each question.

1. If I overspend my allowance, I can expect my parents to give me more money.

True

False \*

2. It is easier to return an item to the store if I have the sales receipt.

True \*

False

3. Writing down my expenses helps me know my spending balance.

True \*

False

4. It is OK to buy everything I want.

True

False \*

5. I need to be sure my allowance money lasts for an entire week.

True \*

False

6. Which of the following can be used to keep expense records organized:

a. Envelopes

b. File folders

c. Shoe boxes

d. All of the above \*

7. I should keep sales receipts:

a. Until I leave the store.

b. Until I get home.

c. Until I enter it on my expense log.

d. As long as I need proof of purchase. \*

8. Which of the following is a responsible spending practice?

a. Spending more money than I have planned.

b. Buying an item that looks good to me, even if I do not need it.

c. Buying an item that is included in my spending plan. \*

d. Always shopping at the most expensive stores.

9. If you don't get a receipt, you should:

a. wait until you get home to write the amount down.

b. write the amount down before you leave the store. \*

c. guess what you spent at the end of the week.

d. ignore the cost of the item.

10. Keeping records:

a. helps me know what I spend.

b. helps me stay within my spending plan.

c. makes me more responsible.

d. all of the above. \*