

name: _____

date: _____



should they use credit?



directions

For each of the following situations, circle **YES**, **NO**, or **DEPENDS** to indicate your opinion related to this person using credit. Also, give reasons for your response.

1. Marge, age 18, plans to buy a car on credit so that she is able to drive to school.

YES

NO

DEPENDS

2. Fran and Bud recently took out a loan for a new roof.

YES

NO

DEPENDS

3. Edgar, age 20, recently used his credit card to pay for textbooks for his new semester of classes.

YES

NO

DEPENDS

4. Marcia, age 28, charges all her groceries on her credit card.

YES

NO

DEPENDS

5. Sandy and Carla, age 24 and 27, are planning on buying a boat on credit for use during summers. Carla will be the main signer for the loan, with Sandy being the co-signer.

YES

NO

DEPENDS