

## lesson 3 quiz: budgeting vocabulary



**Read *all* the answers first. Choose the *best* one to complete the sentences:**

1. \_\_\_\_ Which of these is not a source of income?
  - a. Allowance
  - b. Salary
  - c. Interest
  - d. Savings \*
  
2. \_\_\_\_ Which of these are not expenses?
  - a. Wages \*
  - b. Gifts
  - c. Things we need
  - d. Things we want
  
3. \_\_\_\_ What can help you buy your future wants and needs?
  - a. Impulse buying
  - b. Expenses
  - c. Overspending
  - d. Savings \*
  
4. \_\_\_\_ A budget helps you to
  - a. buy everything you want.
  - b. balance your income with your expenses.\*
  - c. overspend.
  - d. earn more money.
  
5. \_\_\_\_ Which of these is not a reason to budget?
  - a. To put you in control of your money.
  - b. To determine how much money you have to spend.
  - c. To increase your income. \*
  - d. To decrease your impulse spending.