

---

**lesson 3 quiz****choose the correct answer.**

1. \_\_\_\_ A budget can be made by:
  - a. keeping a diary of your expenses.
  - b. copying your friend's budget.
  - c. deciding what to buy when you go to the store.
  - d. checking how much money is in your pocket.
  
2. \_\_\_\_ Which one of these is a responsible spending practice?
  - a. Spending more money than I have planned.
  - b. Buying an item that I like, even if I do not need it.
  - c. Buying an item that is included in my budget.
  - d. Always shopping at the most expensive stores.
  
- 3 \_\_\_\_ Which one of these is not part of a personal budget?
  - a. Savings
  - b. Giving to a church or charity
  - c. Overspending
  - d. Income
  
4. \_\_\_\_ An example of a fixed expense is:
  - a. clothing.
  - b. car insurance.
  - c. food.
  - d. educational expenses.
  
5. \_\_\_\_ An example of a flexible expense is:
  - a. rent
  - b. car payment
  - c. home insurance
  - d. entertainment